THE KIMBERLEY HELPING HANDS FOOD BANK SOCITEY

Financial Statements

Year Ended September 30, 2025

DRAFT

Compilation Engagement Report Page 1

Financial Statements

Statement of Financial Position Page 2

Statement of Operations Page 3

Notes to the Financial Statements Page 4-6

THE KIMBERLEY HELPING HANDS FOOD BANK SOCIETY

Financial Statements

Year Ended September 30, 2025

COMPILATION ENGAGEMENT REPORT

To Management of The Kimberley Helping Hands Food Bank Society

On the basis of information provided by management, we have compiled the statement of financial position of The Kimberley Helping Hands Food Bank Society as at September 30, 2025, the statement of operations for the year then ended, and Note 2, which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Chartered Professional Accountants

Kimberley, BC
December 7, 2025

DRAFT

THE KIMBERLEY HELPING HANDS FOOD BANK SOCIETY
Statement of Financial Position
As at September 30, 2025

ASSETS		2025
Current		
Cash & Equivalents	$	93,049
Accounts Receivables		1,820
Prepaid Expenses		3,375
		98,244
Investments (Note 4)		171,146
Capital Assets (Note 5)		603,414
TOTAL ASSETS		**872,804**
LIABILITIES AND NET ASSETS		
Current		
Accounts Payables and Accrued Liabilities		5,505
Deferred Revenue (Note 6)		29,104
TOTAL LIABILITIES		34,609
NET ASSETS		
Net Assets - Beginning of the Year		875,336
Excess (Deficency) of Revenue Over Expenses		(37,141)
NET ASSETS - END OF YEAR		**838,195**
TOTAL LIABILITIES AND NET ASSETS	**$**	**872,804**

See accompanying notes to financial statements

On behalf of the Board: _____ Director

DRAFT

THE KIMBERLEY HELPING HANDS FOOD BANK SOCIETY

Statement of Operations

Year Ended September 30, 2025

		2025
REVENUE		
Grants		
Community Connections Society of BC	$	10,027
Columbia Basin Trust		3,000
City of Kimberley		25,000
Food Banks BC & Canada		33,029
Kimberley & District Community Foundation		13,139
RDEK		8,506
		92,701
Public Support		
Donations		151,089
Fundraising		20,585
		171,673
Other Income		
Parking Lot Rental		8,100
Solar Power Sales		379
Change in Market Value		35,475
Interest Income		90
		44,043
TOTAL REVENUE		**308,417**
EXPENSES		
Food		171,892
General and Administration		
Advertising and Promotion		2,917
Bank Fees and Interest		388
Office		17,886
Payroll		62,883
Professional Fees		4,625
Building		31,554
		120,253
Amortization		53,413
TOTAL EXPENSES		345,558
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	**$**	**(37,141)**

See accompanying notes to financial statements

DRAFT

THE KIMBERLEY HELPING HANDS FOOD BANK SOCIETY
Notes to the Financial Statements
Year Ended September 30, 2025

1. **The Organization**

   The Kimberley Heping Hands Food Bank Society (the "Organization") is a community support organization. They are committed to upholding Food Banks Canada's Standards of Excellence, ensuring compassionate, dignified, and equitable service for all who turn to them for support. Through continuous improvement, transparent operations, and community collaboration, they strive to reduce hunger today and contribute to long-term solutions for food insecurity in our region. The Organization was incorporated without share capital under the Societies Act of British Columbia in 1984, and is a registered charitable organization under the Income Tax Act (Canada).

2. **Basis of presentation**

   These financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO) in Part III of the CPA Canada Handbook – Accounting to present the assets, liabilities, net assets, revenue, and expenses of the Organization.

3. **Significant accounting policies**

   a) **Use of estimates**

   The preparation of these financial statements in conformity with ASNPO requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. These estimates are reviewed periodically, and adjustments are made as appropriate in the year they become known. Significant estimates include useful lives of capital assets, impairments, and accrued liabilities. Actual results could differ from those estimates.

   b) **Cash and cash equivalents**

   Cash includes bank accounts of the Organization as well as deposits, which are realizable within three months from the balance sheet date.

   c) **Financial instruments**

   Investments held are quoted in an active market and are initially and subsequently measured at fair value.

d) Capital assets

Capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Amortization is measured at the following category rates to recognize the cost of these assets over their estimated respective useful lives:

Asset Category	Basis	Amortization Period or rate
Building	Straight-line	30 Years
Computer Equipment	Declining balance	55 %
Fencing	Declining balance	8 %
Furniture & Fixtures	Declining balance	20 %
Tractor	Declining balance	30 %
Solar System	Declining balance	30 %

When a capital asset no longer contributes to the Organization's ability to provide services, the carrying amount is written down to its fair value or replacement cost.

e) Revenue recognition

The Organization follows the deferral method of accounting for contributions. Government and non-government grants, fees for service, and other revenue are received to fund the Organization's annual operations and are recognized when received. Where grant amounts for a subsequent period are received in advance, these amounts are deferred and are recognized in the period in which they are earned. Donation pledges are recognized as revenue when received and restrictions are met.

f) Contributions of materials and services

Contributions of materials are recognized at fair market value only to the extent that they would normally be purchased and the fair value can be reasonably estimated. Volunteers contribute a significant number of hours to assist the Organization in carrying out its service delivery, administration, as well as Board and advisory activities. Because of the difficulty of determining their fair values, such contributed services are not recognized in the financial statements.

4. Investments

The Organization's investments are held by the Vancouver Foundation in a Consolidated Trust Fund. The average interest rate for the last period was 4% (2024 – 5%). Interest income from these investments is unrestricted.

5. Capital assets

	Cost	Accumulated Amortization	2025 Net Book Value
Land	$ 105,000	$ -	$ 105,000
Building	402,677	36,729	365,948
Computer Equipment	3,800	2,090	1,710
Fencing	47,382	3,790	43,592
Furniture & Fixtures	27,103	9,243	17,860
Tractor	16,050	5,752	10,299
Solar System	88,717	29,711	59,006
	$ 690,729	$ 87,315	$ 603,414

6. Deferred revenue

The Organization receives funds from government entities where use of these funds is restricted to certain projects or programs. These programs operate on a break-even basis with any excess of expenses over revenue being funded from donations or fee-based services or being carried forward against subsequent annual operating grants.

	2025
PW Transit Deposit	$ 5,952
RDEK Meeting Room	291
Kimberley & District Community Foundation	22,861
	$ 29,104